

**FORM CRS – CLIENT RELATIONSHIP SUMMARY**  
**KRANE FINANCIAL SOLUTIONS**  
**March 30, 2023**

Krane Financial Solutions, LLC (“Krane Financial”, “Firm”, “we”, “our”, or “us”) is a registered investment adviser firm registered with the Securities and Exchange Commission (“SEC”). Fees for brokerage and investment advisory services differ and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

For retail clients, we provide fee-based investment advisory and financial planning services. As part of our investment advisory services, we offer portfolio management on a discretionary and non-discretionary basis, which is tailored to your overall investment objectives and guidelines. Non-discretionary services mean we provide investment and/or financial planning recommendations to you and you make the ultimate decision of whether to implement the recommendation, including the purchase or sale of investments. You are free at all times to accept or reject any of our recommendations. Discretionary authority allows us to decide the type and amount of securities to be bought or sold for your account and when to invest, without consulting you first or obtaining your permission. We maintain this discretion until it is revoked (e.g., by termination of our agreement or upon written instruction from you). Our primary approach to portfolio management is to use a tactical allocation strategy aimed at managing risk and increasing performance. We mainly recommend or invest in U.S. and foreign equity securities, warrants, corporate debt securities, commercial paper, CDs, municipal securities, mutual funds, exchange-traded funds, U.S. Government securities, and options in securities. While we do not include alternative investments (including private funds, private equity, limited offerings and/or real estate) as part of our allocation strategy or recommend as part of our financial planning advice, if requested by a client and agreed upon by us, we will provide a review of a client specified alternative investment on a consulting basis. For financial planning services, we will provide you with a written financial plan developed through consultations where you provide us with information about your goals and objectives. At all times during a financial planning engagement, you are free to accept or reject any recommendations we make, and you have the option to implement our recommendations through us, but you are not obligated to do so. We also provide newsletters on a wide range of investment topics to our clients and prospects at no charge.

**Ask one of our financial professionals the following questions:**

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications?  
What do these qualifications mean?*

We monitor client accounts on an ongoing basis. Reviews are triggered by certain events, such as a change in your investment objectives, a change in market conditions, a change of employment, a need to rebalance assets to maintain proper asset allocation, or upon request. Account reviews are included as part of the investment advisory service. We do not have any minimum asset requirements for opening or maintaining an account with the firm.

*For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**What fees will I pay?**

We charge an annual investment advisory fee that is billed and payable quarterly in advance. The fee is based on the total asset value in each of your managed accounts. The fee ranges from 0.20% to 1.50% and is negotiable based on a number of factors, including the amount of assets under management and the complexity of services. When calculating our fee, the total account value includes cash/equivalents and any margin balance. The latter creates a conflict of interest since this can result in our fee being higher. Krane Financial does not charge a minimum annual

**Ask one of our financial professionals the following questions:**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

investment advisory fee. Fees for financial planning services can be assessed hourly or as a fixed fee. Our hourly rate ranges from \$200 to \$1000 per hour and our fixed fees range from \$500 to \$40,000. The financial planning fee to be charged is determined in advanced and will depend on the complexity of the project and your individual circumstances. Also, you will pay additional fees to third parties in connection with your managed account. These can include (as applicable): custodian fees, transaction charges, mutual fund 12b-1 fees, distribution fees, deferred sales charges, annuity surrender charges, IRA fees, margin interest, wire transfer and electronic fund fees, and other account administrative fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

**Ask one of our financial professionals the following questions:**

*How might your conflicts of interest affect me, and how will you address them?*

Krane Financial recommends Charles Schwab & Co, Inc. (“Schwab”) to serve as custodian to our clients. Under this arrangement, we receive certain products and services from Schwab at no cost that benefit our Firm but do not benefit you. Certain of these products and services assist us in managing and administering our clients’ accounts and others help us develop our business. The receipt of such creates a conflict of interest as it gives us an incentive to have you custody your assets at Schwab.

*More detailed information about our conflicts of interest can be found in Items 4, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**How do your financial professionals make money?**

Justin Krane is the principal owner of Krane Financial and the primary financial professional servicing our clients. For this, Mr. Krane earns a base salary and, as owner, also participates in the profits and losses of the Firm. Additional information about the compensation received by our financial professionals and any related conflicts of interest are outlined in each professional’s Form ADV Part 2B, which can be obtained by calling us at (310) 237-6491.

**Do you or your financial professionals have legal or disciplinary history?**

No. Please go to [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Additional Information**

**You can obtain additional information and/or request a copy of this Form CRS by going to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) or by calling us at (310) 237-6491.**

**Ask one of our financial professionals the following questions:**

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker–dealer?*

*Who can I talk to if I have concerns about how the person is treating me?*

**Ask one of our financial professionals the following questions:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

**EXHIBIT A**  
**FORM CRS**  
**CLIENT RELATIONSHIP SUMMARY**  
**KRANE FINANCIAL, LLC**  
**MARCH\_\_, 2023**

**SUMMARY OF MATERIAL CHANGES**

**What investment services and advice can you provide me?**

Updated to add disclosure that upon client request and agreement by Krane Financial, we will provide a review of a client specified alternative investment on a consulting basis.